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# **FULTON COUNTY BUSINESSES\***

**UP TO \$250,000** 

Interest Rate as low as 4% | Professional Business Advising Included

# **Loan Priority:**

- Minority/ Female-owned
- High COVID Impacted Industry
- Funds can be applied to:
  - Working capital
  - Inventory
  - COVID recovery capital investments, such as rehabilitation of commercial properties and business improvements

SELECT

Powered by



\* Excludes businesses in City of Atlanta



### **FULTON COUNTY RECOVERY LOAN PROGRAM 2.0\***

(\*excluding City of Atlanta)

Available NOW

Financing is available to <u>SMALL BUSINESSES LOCATED IN FULTON COUNTY (GEORGIA)</u> for assistance with recovery for their businesses from the effects of COVID-19.

Many small businesses in Fulton County have been impacted by the effects of COVID-19 and continue to suffer from interruption of normal business activity. ACE, with the support of the Fulton County Government, has established the Fulton County Recovery Loan Fund to provide financial and technical assistance to our hardest hit small businesses to accelerate improvement of business operations. The link to apply is: <a href="https://aceloans.org/fulton/">https://aceloans.org/fulton/</a>

#### **Loan Details**

#### **Business Need:**

COVID-19 related declines

#### **Eligible Uses:**

Support payroll and benefits costs, costs to retain employees, mortgage, rent and/or utilities, working capital, COVID recovery capital investments, such as rehabilitation of commercial properties and business improvements

#### **Amount:**

Up to \$250,000

#### Term:

Up to 60 months of principal and interest payments, depending on loan amount

#### Rate:

As low as 4%

#### Fees:

2.00%

#### **Collateral:**

Blanket Lien on All Business Assets; Personal Guaranty

#### Other:

Requires 2+ years in business. Must be located in Fulton County (excluding City of Atlanta). Please apply online. You'll be asked to provide required documentation to ACE by fax, mail, or email. A final decision will be made as quickly as possible. This loan includes monthly participation with a Financial Advisor from ACE's Business Advisory Services team.

## APPLY HERE: https://aceloans.org/fulton/





