



COMMERCIAL LOAN PROGRAM

(\$50,001 to \$250,000)

Available NOW for City of Atlanta Businesses*

ACE | Access to Capital for Entrepreneurs specializes in growing Georgia small businesses with **Capital, Coaching,** and **Connections**. We help small businesses that may be considered high risk and less profitable by traditional financial institutions. Our goal is your success!

Loan Details

Eligible Uses:

Working Capital, Inventory, Equipment, Vehicles, Real Estate

Amount:

Up to \$250,000 (minimum loan amount \$50,001)

Term:

Up to 84-month Term Loan (Monthly P&I)

Rate:

7.00% Fixed (rates may vary based off credit qualifications)

Fees:

Required one-time application fee of \$50, Origination fee of 2.00%
Processing fee of \$300, only for loans that are closed

Collateral:

- UCC Filing on Business Assets, Equipment/Vehicles, Real Estate
- Guarantors: Individuals with 20% or more ownership in the business will be required to personally guarantee the loan
- Additional information or collateral may be required

Loan Eligibility:

- ***Must be a City of Atlanta resident with a business OR operate a business in the City of Atlanta**
- Businesses 2+ years in operation
- Must be a Georgia-based for-profit enterprise
- Active Secretary of State filings and organizational documents in good standing
- If registered, must have acceptable standing at Sam.gov (registration not required)
- Must document a minimum of 5 hours of Business/ Technical advisory services during life of loan
- Underserved markets: LGBTQIA+, Low-to-Moderate Income, people of color, women are encouraged to apply
- Must submit application via on-line portal and be able to provide required list of financial statements and documentation
- Businesses ineligible for loans include publicly traded companies, multilevel marketing, gambling establishments, pyramid investments, real estate investment firms (REITS), and adult entertainment

APPLY HERE: <https://aceloans.org/apply-for-a-loan/commercial-loans/>