

**News Release** 

## For Immediate Release

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## Cadence Bank Donates to Access to Capital for Entrepreneurs, Supporting Small Business Growth in Georgia

**ATLANTA, Ga., June 1, 2022** – Cadence Bank (NYSE: CADE) announced today that its Cadence Bank Foundation has made a \$15,000 contribution to ACE | Access to Capital for Entrepreneurs, Inc., supporting the organization's efforts to help borrowers create and grow sustainable businesses.

ACE will use the contribution to provide capital, coaching and connections to small businesses in underserved communities, fueling job creation and growth.

"We are proud to be involved with ACE and know that our contribution will create opportunities and expand access to capital for minority and low- to moderate-income business owners," said David Berdugo, Cadence Bank market president - Atlanta. "It's a great feeling to know that we are making a positive impact in the communities we serve, especially when collaborating with essential organizations like ACE."

ACE is the largest small business-focused community development loan fund in Georgia. Since 2000, ACE has provided more than \$137 million to 2,000+ small businesses, helping to create or retain more than 14,000 jobs. With offices in Atlanta, Cleveland, Dalton, Norcross and Savannah, ACE currently serves 68 Georgia counties, including all of North Georgia and metropolitan Atlanta.

"We're honored to have Cadence Bank as a partner to make affordable capital available to entrepreneurs," says Grace Fricks, CEO of ACE. "This funding will enable business owners of color to not only be better equipped to expand their businesses, but to also build assets and create jobs. It's this ripple effect of support that fuels successful business growth and strengthens families and communities."

## **About Cadence Bank**

Cadence Bank (NYSE: CADE) is a leading regional banking franchise with approximately \$50 billion in assets and more than 400 branch locations across the South and Texas. Cadence provides consumers, businesses and corporations with a full range of innovative banking and financial solutions. Services and products include consumer banking, consumer loans, mortgages, home equity lines and loans, credit cards, commercial and business banking, treasury management, specialized lending, asset-based lending, commercial real estate, equipment financing, correspondent banking, SBA lending, foreign exchange, wealth management, investment and trust services, financial planning, retirement plan management, and personal and business insurance. Cadence is committed to a culture of respect, diversity and inclusion in both its workplace and communities. Cadence Bank, Member FDIC. Equal Housing Lender.



