



DEVELOPMENT AUTHORITY OF FULTON COUNTY BUSINESS CONTINGENCY LOAN PROGRAM

Available Thursday, April 16, 2020 at 3 pm

Financing available to **SMALL BUSINESSES LOCATED IN FULTON COUNTY (GEORGIA)** for assistance with recovery from the effects of the wide-spread virus.

Many small businesses in Fulton County have been impacted by the effects of COVID-19 and are suffering from interruption of normal business activity. ACE, with the support of the Development Authority of Fulton County, has created the Business Contingency Loan to provide financial assistance to small businesses to speed recovery. Small businesses that receive the funds are encouraged to apply for the Economic Injury Disaster Loan (EIDL) available from the Small Business Administration (SBA). The link to apply is: <https://covid19relief.sba.gov/#/>.

Loan Details

Business Need:

Loss of customer revenue and business disruption

Eligible Uses:

Working Capital

Amount:

Up to \$50,000

Term:

Up to 36 months term: 3 months deferred payment, 3 months interest only, 30 months principal and interest payment

Rate:

4%

Fees:

No Fees

Collateral:

Blanket Lien on All Business Assets; Personal Guarantee

Other:

Requires 2+ years in business. Must be located in Fulton County. Please apply online. You'll be asked to provide required documentation to ACE by fax, mail, or email. A final decision will be made as quickly as possible.

APPLY HERE: <https://aceloans.org/DACF>

